

## OVERSIGHT BOARD RESOLUTION NO. 25

### **A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE PORT HUENEME REDEVELOPMENT AGENCY TO APPROVE THE RECOGNIZED OBLIGATIONS PAYMENT SCHEDULE 16-17 AND THE FISCAL YEAR 2016-17 SUCCESSOR AGENCY ADMINISTRATIVE BUDGET (BOTH FOR JULY 1, 2016 THROUGH JUNE 30, 2017)**

The Oversight Board for the Successor Agency to the Port Hueneme Redevelopment Agency ("Oversight Board") does resolve as follows:

Section 1. The Board finds and declares that:

- A. Pursuant to the dissolution of redevelopment agencies per Assembly Bill ("AB") ABx1 26 (Chapter 5, Statutes of 2011) and ABx1 27 (Chapter 6, Statutes of 2011), and subsequent legislation, AB 1484 (Chapter 26, Statutes of 2012) and Senate Bill 107 (Chapter 325, Statutes of 2015) (altogether, "Dissolution Act"), the City of Port Hueneme ("City") adopted Resolution No. 4002 on January 11, 2012, electing to serve as the Successor Agency to the Port Hueneme Redevelopment Agency ("Successor Agency");
- B. Pursuant to Health & Safety Code ("HSC") Section 34177, beginning in 2016 each successor agency is required to adopt a Recognized Obligation Payment Schedule ("ROPS") before each annual fiscal period establishing its enforceable obligations for that period, identifying sources to satisfy those obligations, and tracking its fund balances;
- C. In accordance with HSC Section 34180, the Oversight Board of the Successor Agency ("Oversight Board") is authorized and required to review and approve actions taken by the Successor Agency, including the establishment of the ROPS;
- D. The Successor Agency is required to prepare the ROPS for the period from July 1, 2016 through June 30, 2017 ("ROPS 16-17"), attached hereto as Exhibit A, and transmit it to the Oversight Board, the California Department of Finance ("DOF"), the California State Controller's Office, and the Ventura County Auditor-Controller ("County") no later than February 1, 2016 for their approval pursuant to HSC Section 34177;

- E. Pursuant to HSC Section 34177(j), successor agencies are required to submit an administrative budget to the Oversight Board for each fiscal year;
- F. The Oversight Board desires to adopt this Resolution approving ROPS 16-17 and the Fiscal Year 2016-17 Successor Agency Administrative Budget, both for the period from July 1, 2016 through June 30, 2017.

Section 2. *Approval.* The Oversight Board approves ROPS 16-17 attached as Exhibit "A" to this Resolution, and the Fiscal Year 2016-17 Administrative Budget attached as Exhibit "B", both of which are incorporated by reference.

Section 3. *Authorization.* The officers and staff of the Oversight Board and Successor Agency are authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, including providing documents associated with the ROPS 16-17 to the Ventura County Auditor-Controller, State Controller, and Department of Finance.

Section 4. *Environmental Determination.* The adoption of this Resolution is exempt from review under the California Environmental Quality Act (Cal. Pub. Res. Code §§ 2100, *et seq.*, "CEQA") and CEQA regulations (14 CCR §§ 15000, *et seq.*) because it establishes rules and procedures to implement government funding mechanisms; does not involve any commitment to a specific project which could result in a potentially significant physical impact on the environment; and constitutes an organizational or administrative activity that will not result in direct or indirect physical changes in the environment. Accordingly, the adoption of this Resolution does not constitute a "project" that requires environmental review (see 14 CCR § 15378(b)(4-5)).

Section 5. *Reliance on Record.* Each and every one of the findings and determinations in this Resolution are based on the competent and substantial evidence, both oral and written, contained in the entire record relating to the Oversight Board and applicable law. The findings and determinations constitute the independent findings and determinations of the Board in all respects and are fully and completely supported by substantial evidence in the record as a whole.

Section 6. *Summaries of Information.* All summaries of information in the findings, which precede this Section, are based on the substantial evidence in the record including, without limitation, verbal and documentary evidence submitted to

the Board. The absence of any particular fact from any such summary is not an indication that a particular finding is not based in part on that fact.

Section 7. *Certification.* The Secretary is directed to certify the adoption of this Resolution; record this Resolution in the book of the Oversight Board's original resolutions; and make a minute of the adoption of the Resolution in the Oversight Board's records and the minutes of this meeting.

Section 8. *Effectiveness.* This Resolution will become effective immediately upon adoption and will remain effective unless repealed or superseded.

**PASSED, APPROVED, AND ADOPTED** this 27<sup>th</sup> day of January, 2016.

**OVERSIGHT BOARD**

  
**JONATHAN SHARKEY, CHAIR**

**ATTEST:**

  
**JOHN BAKER, INTERIM CITY CLERK  
ON BEHALF OF THE SUCCESSOR AGENCY**

**APPROVED AS TO CONTENT:**

  
**JOHN BAKER, INTERIM CITY MANAGER  
ON BEHALF OF THE SUCCESSOR AGENCY**

**Recognized Obligation Payment Schedule (ROPS 16-17) - Summary**

Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency: Port Hueneme  
 County: Ventura

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>		<b>16-17A Total</b>	<b>16-17B Total</b>	<b>ROPS 16-17 Total</b>
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b>				
<b>A</b>	<b>Sources (B+C+D):</b>	<b>\$ 300,000</b>	<b>\$ 400,000</b>	<b>\$ 700,000</b>
B	Bond Proceeds Funding	300,000	400,000	700,000
C	Reserve Balance Funding	-	-	-
D	Other Funding	-	-	-
<b>E</b>	<b>Enforceable Obligations Funded with RPTTF Funding (F+G):</b>	<b>\$ 920,480</b>	<b>\$ 1,700,999</b>	<b>\$ 2,621,479</b>
F	Non-Administrative Costs	795,480	1,575,999	2,371,479
G	Administrative Costs	125,000	125,000	250,000
<b>H</b>	<b>Current Period Enforceable Obligations (A+E):</b>	<b>\$ 1,220,480</b>	<b>\$ 2,100,999</b>	<b>\$ 3,321,479</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
 Name Title  
*[Signature]*  
 Signature Date

**Port Hueneme Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail**

**July 1, 2016 through June 30, 2017**

**(Report Amounts in Whole Dollars)**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total	16-17A					16-17A Total	16-17B					16-17B Total
											Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
											Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
2	1993 Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	5/1/1993	5/1/2023	Bank of New York	Bonds to Fund R-76 Capital Projects	R-76	\$ 1,344,625	N	\$ 255,676	\$ 300,000	\$ -	\$ -	\$ 795,480	\$ 125,000	\$ 1,220,480	\$ 400,000	\$ -	\$ -	\$ 1,575,999	\$ 125,000	\$ 2,100,999
3	2004 Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	6/26/1905	5/1/2023	Bank of New York	Bonds to Fund Central Comm Capital Projects	Central Comm.	8,882,839	N	\$ 1,535,322				195,161		\$ 195,161				1,340,161		\$ 1,340,161
4	Central Community - Promissory Note #7	City/County Loans On or Before 6/27/11	10/20/1999	6/30/2018	City of Port Hueneme	Loan to Fund Capital Projects	Central Comm.		N													
5	NCEL - Promissory Note #1	Third-Party Loans	1/7/1998	12/31/2027	Surplus Property Authority	Loan to Fund Capital Projects	NCEL	2,681,877	N	\$ 501,981				501,981		\$ 501,981						\$ -
6	Fiscal Agent Fees	Fees	1/1/2014	5/1/2023	Bank of New York/Wells Fargo Bank	Banking Fees	Central Comm./R-76	70,000	N	\$ 10,000				5,000		\$ 5,000				5,000		\$ 5,000
7	Low and Moderate Income Housing Debt (ERAF)	SERAF/ERAF	12/2/1998	6/30/2018	Housing Successor Agency	Debt Obligations from ERAF	Central Comm./R-76	192,717	N													
8	Low and Moderate Income Housing Fund Debt	SERAF/ERAF	5/7/2003	6/30/2018	Housing Successor Agency	Debt Obligations	ALL	2,250,511	N													
9	Repairs & Maintenance	Property Maintenance	7/1/2014	6/30/2017	Various	Landscaping and Weed Abatement for Property	Central Comm./R-76	25,000	N	\$ 25,000				12,500		\$ 12,500				12,500		\$ 12,500
10	Arbitrage Rebate Analysis	Fees	7/1/2014	5/1/2023	Bond Logistics	Arbitrage Rebate Analysis for Bonds	Central Comm./R-76	-	N	\$ -						\$ -						\$ -
11	Contract Services - Misc.	Professional Services	7/1/2014	6/30/2017	Various	Property Marketing Services	Central Comm./R-76	60,000	N	\$ 30,000				30,000		\$ 30,000						\$ -
12	Repairs & Maintenance	Property Maintenance	7/1/2014	6/30/2017	Various	Repairs & Main of Successor Agency properties	Central Comm./R-76	6,000	N	\$ 6,000				3,000		\$ 3,000				3,000		\$ 3,000
13	Contract Services - Misc.	Admin Costs	7/1/2014	6/30/2017	TBD	Legal Services for Oversight Board and/or Enforceable Obligations	ALL		Y	\$ -						\$ -						\$ -
14	Contract Services - Misc.	Professional Services	7/1/2014	6/30/2017	TBD	Appraisal Services	Central Comm./R-76	7,500	N	\$ 7,500				2,500		\$ 2,500				5,000		\$ 5,000
15	Salaries & Benefits	Admin Costs	7/1/2014	6/30/2027	City of Port Hueneme	Successor Agency Salaries & Benefits	ALL	2,500,000	N	\$ 250,000					125,000	\$ 125,000					125,000	\$ 125,000
29	Beach Rehabilitation	Miscellaneous	7/1/2014	6/30/2017	TBD	Rehabilitate Hueneme Beach Area	ALL	300,000	N	\$ 700,000	300,000					\$ 300,000	400,000					\$ 400,000

**Port Hueneme Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances  
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [CASH BALANCE TIPS SHEET](#)

A	B	C	D	E	F	G	H	I	
		<b>Fund Sources</b>							
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>		<b>Other</b>	<b>RPTTF</b>		
	<b>Cash Balance Information by ROPS Period</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>	
<b>ROPS 15-16A Actuals (07/01/15 - 12/31/15)</b>									
1	<b>Beginning Available Cash Balance (Actual 07/01/15)</b>	1,017,477				(50,870)	44,001		
2	<b>Revenue/Income (Actual 12/31/15)</b> RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015						1,055,624		
3	<b>Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15)</b>						1,064,345		
4	<b>Retention of Available Cash Balance (Actual 12/31/15)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	1,017,477							
5	<b>ROPS 15-16A RPTTF Balances Remaining</b>	No entry required						18,533	
6	<b>Ending Actual Available Cash Balance</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ (50,870)	\$ 16,747		
<b>ROPS 15-16B Estimate (01/01/16 - 06/30/16)</b>									
7	<b>Beginning Available Cash Balance (Actual 01/01/16)</b> (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 1,017,477	\$ -	\$ -	\$ -	\$ (50,870)	\$ 35,280		
8	<b>Revenue/Income (Estimate 06/30/16)</b> RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016						1,656,289		
9	<b>Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16)</b>						1,673,036		
10	<b>Retention of Available Cash Balance (Estimate 06/30/16)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	1,017,477							
11	<b>Ending Estimated Available Cash Balance (7 + 8 - 9 -10)</b>	\$ -	\$ -	\$ -	\$ -	\$ (50,870)	\$ 18,533		

**Port Hueneme Recognized Obligation Payment Schedule (ROPS 16-17) - Notes July 1, 2016 through June 30, 2017**

<b>Item #</b>	<b>Notes/Comments</b>
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**Exhibit B**

**PORT HUENEME SUCCESSOR AGENCY  
ADMINISTRATIVE BUDGET FY 2016-17  
FOR JULY 1, 2016 to JUNE 30, 2017**

<b>Expense Category</b>	<b>FY 2016-17 Proposed Budget</b>
<b>Salaries and Wages</b>	
Salaries, benefits, and payroll taxes	\$200,000
<b>TOTAL</b>	<b>\$200,000</b>
<b>Maintenance and Operation</b>	
Contracted Services	\$30,000
Insurance and Legal Services	\$20,000
<b>TOTAL</b>	<b>\$50,000</b>
<b>TOTAL EXPENDITURES</b>	<b>\$250,000</b>



# City of Port Hueneme

## CERTIFICATION

STATE OF CALIFORNIA )  
COUNTY OF VENTURA ) SS:  
CITY OF PORT HUENEME )

I, Michelle Ascencion, duly appointed and qualified City Clerk of the City of Port Hueneme, do hereby certify that the foregoing **Resolution No. 25** is a true and correct copy passed, approved, and adopted by the Oversight Board of the Successor Agency to the Port Hueneme Redevelopment Agency at its Special Meeting of January 27, 2016 by the following vote:

AYES: Members Steven Kinney, Carmen Nichols, Norman Plott, Christine Walker; Chair Jonathan Sharkey.

NOES: None.

ABSTAINING: None.

ABSENT: Members Michael Bush, Scott Powers.

  
\_\_\_\_\_  
John Baker, Interim City Clerk of the City of Port Hueneme and ex-officio Clerk of the Council, on behalf of the Successor Agency.

Dated: January 28, 2016