

## **RESOLUTION NO. 6**

### **A RESOLUTION OF THE SUCCESSOR AGENCY OVERSIGHT BOARD OF THE FORMER PORT HUENEME REDEVELOPMENT AGENCY AUTHORIZING THE TRANSFER OF THE HOUSING ASSETS AND FUNCTIONS OF THE FORMER REDEVELOPMENT AGENCY TO THE CITY OF PORT HUENEME AS THE HOUSING SUCCESSOR AGENCY**

The Successor Agency Oversight Board of the former Port Hueneme Redevelopment Agency ("Oversight Board") does resolve as follows:

Section 1. The Board finds and declares that:

- A. California Health and Safety Code Section 34176(a) provides that the city that authorized the creation of a redevelopment agency may elect to retain the housing assets and functions previously performed by the redevelopment agency;
- B. By its Resolution No. 4002, adopted on January 11, 2012, the City Council of the City of Port Hueneme ("City Council") made an election to serve as the successor agency for the Port Hueneme Redevelopment Agency under Part 1.85 (the "Successor Agency");
- C. By its Resolution No. 4003, adopted on January 11, 2012, the City Council made an election to retain the housing assets and functions of the Redevelopment Agency, assumed the transfer thereof, and thereby agreed to serve as the Housing Successor Agency of the former Redevelopment Agency pursuant to Health and Safety Code Section 34176 and other applicable law;
- D. Pursuant to Resolution No. 4003 and Section 34176, the City of Port Hueneme has accepted all rights, powers, duties, obligations and housing assets of the former Redevelopment Agency related to housing, including without limitation the Low and Moderate Income Housing Fund ("LMI Fund"); any real property or personal property acquired for low and moderate income housing purposes; any funds that are encumbered by an enforceable obligation to build or acquire low and moderate income housing; any loan or grant receivable funded from the LMI Fund that requires occupancy by persons of low or moderate income; any funds derived from rents or operation of properties acquired for low and moderate income housing; any repayments of loans or deferrals owed to the LMI Fund; any indebtedness obligation proceeds issued for the purpose of affordable housing; and any other housing assets authorized for transfer to the Housing Successor Agency pursuant to Section 34176;
- E. Pursuant to Section 34176(a), some enforceable obligations relating to the Redevelopment Agency's housing assets and functions have been, and

will continue to be, included on the Successor Agency's Recognized Enforceable Obligation Schedule, to be paid out of the Redevelopment Property Tax Trust Fund or other Successor Agency funding sources; and

- F. Health and Safety Code Section 34181 requires that the Oversight Board approve at a public hearing the transfer of housing functions and assets to the appropriate entity designated by Section 34176, which is the City of Port Hueneme.

**Section 2.** *Transfer of Housing Assets and Functions.* The Oversight Board hereby acknowledges that, as of January 11, 2012, the City of Port Hueneme effectuated the transfer of housing functions and assets as the Housing Successor Agency, vesting in the Housing Successor Agency the right to retain the housing functions and assets previously performed by the former Redevelopment Agency, including those set forth in the memorandum attached to this Resolution as "Exhibit A."

**Section 3.** *Housing Functions.* The Oversight Board further acknowledges that the Successor Housing Agency may exercise all rights and obligations relating to such housing assets and functions, consistent with AB 1x 26 and AB 1484, including but not limited to entering into new contracts, amending existing contracts, applying and using proceeds from the housing assets, and disposing of housing assets, and that such actions by the Housing Successor Agency are not and shall not be subject to review and approval of the Oversight Board under the authority or duties vested in it pursuant to AB 1x 26 and AB 1484, except to the extent that the Housing Successor Agency seeks to use property tax revenue funds for the payment or performance of enforceable obligations or seeks to use housing bond proceeds pursuant to Health and Safety Code Section 34176.

**Section 4.** *Authorization.* The officers and staff of the Oversight Board are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, including providing a copy of this Resolution to the Department of Finance.

**Section 5.** *Environmental Determination.* This Resolution is exempt from review under the California Environmental Quality Act (California Public Resources Code §§ 2100, et seq., "CEQA") and CEQA regulations (14 California Code of Regulations §§ 15000, et seq.) because it establishes rules and procedures to implement government funding mechanisms; does not involve any commitment to a specific project which could result in a potentially significant physical impact on the environment; and constitutes an organizational or administrative activity that will not result in direct or indirect physical changes in the environment. Accordingly, this Resolution does not constitute a "project" that requires environmental review (see specifically 14 CCR § 15378(b)(4-5)).

**Section 6.** *Reliance on Record.* Each and every one of the findings and determinations in this Resolution are based on the competent and substantial evidence, both oral and written, contained in the entire record relating to the Oversight Board and applicable law. The findings and determinations constitute the independent findings

and determinations of the Board in all respects and are fully and completely supported by substantial evidence in the record as a whole.

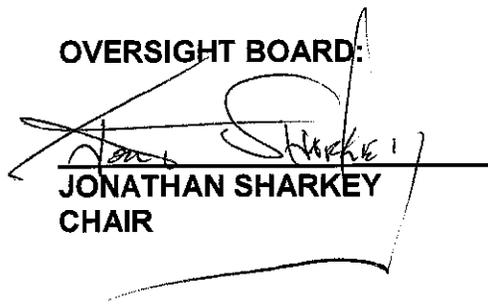
Section 7. *Summaries of Information.* All summaries of information in the findings, which precede this Section, are based on the substantial evidence in the record including, without limitation, verbal and documentary evidence submitted to the Board. The absence of any particular fact from any such summary is not an indication that a particular finding is not based in part on that fact.

Section 8. The Clerk is directed to certify the adoption of this Resolution; record this Resolution in the book of the Oversight Board's original resolutions; and make a minute of the adoption of the Resolution in the Oversight Board's records and the minutes of this meeting.

Section 9. This Resolution will become effective immediately upon adoption and will remain effective unless repealed or superseded.

**PASSED, APPROVED, AND ADOPTED** this 23<sup>rd</sup> day of July, 2012.

**OVERSIGHT BOARD:**



A handwritten signature in black ink, appearing to read 'Jonathan Sharkey', is written over a horizontal line. The signature is stylized and somewhat cursive.

**JONATHAN SHARKEY  
CHAIR**

**ATTEST:**



A handwritten signature in black ink, appearing to read 'Michelle Ascencion', is written over a horizontal line. The signature is cursive and somewhat stylized.

**MICHELLE ASCENCION  
DEPUTY CITY CLERK  
ON BEHALF OF SUCCESSOR AGENCY**

**APPROVED AS TO CONTENT:**



A handwritten signature in black ink, appearing to read 'David J. Norman', is written over a horizontal line. The signature is cursive and somewhat stylized.

**DAVID J. NORMAN  
CITY MANAGER  
ON BEHALF OF THE SUCCESSOR AGENCY**

- EXHIBIT A -

# EXIT MEMORANDUM PORT HUENEME REDEVELOPMENT AGENCY

## HOUSING SUCCESSOR ASSET DETAILS

Pursuant to Health and Safety Code § 34176(a), the City has elected to retain the affordable housing assets and functions previously performed by its former RDA, excluding any amounts on deposit in the Low and Moderate Income Housing Fund. Each of the retained affordable housing assets is listed in more detail below:

### Housing Deferral - \$2,854,531

The RDA had two Project Areas adopted before January 1, 1977: the R-76 Hueneme and A-38 Central Community. These two Project Areas were required to deposit twenty-percent of tax increment revenues into a LMIHF starting July 1, 1985, to improve and preserve the community's supply of low- and moderate-income housing (Health and Safety Code § 33334.2). However, the law allowed agencies to elect to defer their annual housing set-aside for pre-1977 project areas in order to permit the orderly and timely completion of pre-existing programs, projects, and obligations (Health and Safety Code § 33334.6(c)). For those agencies that chose to exercise this option, all deferred deposits to the LMIHF constituted housing debt against the project area (Health and Safety Code § 33334.6(h)).

The RDA opted to defer its LMIHF obligation for its two pre-1977 Project Areas until the statutory authority expired on June 30, 1996 (RDA Resolution No. 706-A). The RDA's outstanding LMIHF deferral totals \$2,854,531. Pursuant to Ordinance No. 623, a plan to eliminate the LMIHF deficit was established whereby the RDA was to use net tax increment revenues in fiscal year 2018-19 and continue those payments until the deferred portion of its LMIHF obligation was paid in full (five years).

By operation of law, this deferral has created a debt of the RDA, which is specifically recognized as an enforceable obligation by ABx1 26 (Health and Safety Code § 34171(d)(1)(G)). Repayment of the LMIHF deferral is an affordable housing-related account receivable, and is therefore considered an affordable housing asset. Under ABx1 26 (Health and Safety Code § 34176), all affordable housing assets at time of RDA dissolution (*excluding* unencumbered LMIHF balances) transferred by operation of law to the Housing Successor. Repayments of the LMIHF deficit from the RPTTF to the Housing Successor will

be used to continue housing programs pursuant to redevelopment law including enforcing covenants on existing housing units for 45-55 years, managing affordable housing loans and units, and supporting additional acquisition, rehabilitation, conversion, and construction of affordable housing projects.

RDA Resolution Nos. 706-A and 786 set forth the authority and duration of deferral and the \$2,854,531 balance and original repayment plan to the LMIHF (contained in the RDA 2002/03-2006/07 Five-Year Implementation Plan). With dissolution of the RDA, repayment of the LMIHF deferral is scheduled to begin in 2012.

#### ERAF Loans - \$292,717

Redevelopment agencies were required to remit Educational Revenue Augmentation Funds ("ERAF") to the California Department of Finance, which could be borrowed from the LMIHF for the 2002-03 and 2003-04 fiscal years (AB 1768 and SB 1045, respectively). The RDA elected to do so under Health and Safety Code § 33681.7 and § 33681.9. Repayment of ERAF loans made from the LMIHF is an affordable housing-related account receivable, and is therefore considered an affordable housing asset. Under ABx1 26 (Health and Safety Code § 34176), all affordable housing assets at time of RDA dissolution (*excluding* unencumbered LMIHF balances) transferred by operation of law to the Housing Successor. Repayments of the ERAF loans from the RPTTF to the Housing Successor will be used by the Housing Successor to continue housing programs pursuant to redevelopment law including enforcing covenants on existing housing units for 45-55 years, managing affordable housing loans and units, and supporting additional acquisition, rehabilitation, conversion, and construction of affordable housing projects.

RDA Resolution Nos. 785 and 789 set forth the authority, paid amounts, and repayment plan to the LMIHF totaling \$292,717 borrowed from the LMIHF to make the fiscal year 2002-2003 and 2003-2004 ERAF payments. With dissolution of the RDA, repayment of the ERAF loans is scheduled to begin in 2012.

#### Residential Homebuyer and Rehabilitation Loans - \$1,582,345

The RDA funded a variety of housing loans from its LMIHF. At time of RDA dissolution, 51 loans remained. All are deferred payment equity share loans. Principal and interest are due in a lump sum in 45 years or earlier upon sale, transfer, refinance, or non-owner-occupancy. The first six loans on the following list (loan numbers beginning with "L-") are home rehabilitation loans made to low and moderate-income owner-occupants under the City's Residential Rehabilitation Loan Program. The 45 other loans with loan numbers beginning with "H-" are down payment assistance loans to low and moderate-income first-time buyers under the City's Home Buyer Assistance Program ("HBAP"). The latter program was launched in 1996 to coincide with commencement of LMIHF deposits by the RDA to assist with affordable housing requirements. This program was necessitated because Port Hueneme was fully urbanized with no

potential for annexation and with little vacant land remaining. Therefore, affordable housing production targets were difficult to achieve without incurring the increased costs and time involved with assembling improved land and dislocating existing residents and businesses. The homebuyer program was recognized by the RDA, the City, and the State Department of Housing and Community Development to be a good alternative to meeting affordable housing targets by allowing qualified households to purchase units at affordable prices rather than seeking new construction.

Repayment of deferred payment equity share loans made from the LMIHF is an affordable housing-related account receivable, and is therefore considered an affordable housing asset. Under AB 1X 26 (Health and Safety Code § 34176), all affordable housing assets at time of RDA dissolution (*excluding* unencumbered LMIHF balances) transferred by operation of law to the Housing Successor. Loan repayments will be used by the Housing Successor to continue housing programs pursuant to redevelopment law including enforcing covenants on existing housing units for 45-55 years, managing affordable housing loans and units, and supporting additional acquisition/rehabilitation/conversion and construction of affordable housing projects.

Following is a listing of the six residential rehabilitation loans and 45 first-time homebuyer loans that have balances totaling \$1,582,345 in principal plus accruing interest with one loan in default/foreclosure as of February 1, 2012:

Outstanding RDA LMIHF Loans

Loan No.	Name	Loan Principal	
L-588	Mercado	\$36,778.00	
L-591	Herrera	\$20,613.67	
L-612	Escobar	\$40,615.00	
L-614	Acosta	\$51,800.00	
L-624	McCann	\$20,838.58	
L-635	Moody	\$38,186.50	
H-009	Moran/Castanon	\$14,300.00	
H-032	Marron	\$ 2,840.00	
H-059	Coria	\$ 1,450.00	
H-082	DiDomizio	\$21,000.00	
H-083	Gutierrez/Banuelos	\$ 1,850.00	
H-086	Giles	\$ 770.00	
H-119	Occhiline	\$19,000.00	
H-123	Morales/Villanueva	\$ 4,240.00	
H-125	Rice	\$ 3,996.00	
H-130	Barrera	\$25,000.00	
H-145	McPherson	\$ 8,427.00	
H-146	Celis	\$21,600.00	
H-148	Naysmith	\$18,850.00	
H-165	Tuando	\$10,000.00	
H-173	Ramirez	\$31,000.00	
H-176	Rodriguez	\$25,000.00	In Foreclosure
H-180	Sheldon	\$31,000.00	
H-190	Matthews	\$28,100.00	

H-194	Ortega	\$31,000.00	
H-199	Haggerty	\$30,000.00	
H-211	Cross	\$20,000.00	
H-219	Bouche	\$31,000.00	
H-221	Cavish	\$31,000.00	
H-224	Hernandez	\$ 6,200.00	
H-228	Koski	\$31,000.00	
H-231	Rodriguez	\$31,000.00	
H-232	Lopez	\$31,000.00	
H-235	Camarena	\$31,000.00	
H-242	Fernandez/Torres	\$31,000.00	
H-247	Sullivan/Maloney	\$31,000.00	
H-251	Garibay	\$60,000.00	
H-260	Luberto	\$60,000.00	
H-261	Williams	\$60,000.00	
H-262	Denton	\$60,000.00	
H-267	Moder	\$57,000.00	
H-273	Aguilar	\$60,000.00	
H-274	Viveros	\$19,800.00	
H-276	Tumulak	\$22,170.00	
H-280	Soto	\$60,000.00	
H-281	Nickelberry	\$45,300.00	
H-282	Guillen/Gonzales	\$60,000.00	
H-283	Gonzalez/Elizarraz	\$60,000.00	
H-284	Wunderlich	\$60,000.00	
H-286	Fuchs	\$60,000.00	
H-290	Gallegos	\$25,620.00	
<i>Total Principal Owning:</i>		\$1,582,344.75	

**Residential Rents - \$18,700/Month**

In an effort to achieve its housing production targets, the RDA also operated a residential acquisition and rehabilitation program to convert market rate housing to affordable housing. Twenty-one such units remain and the Housing Successor received rental deposits and began collecting rents from those units on February 1, 2012. Unit rents totaled \$18,700 per month.

Under ABx1 26 (Health and Safety Code § 34176), all housing assets at time of RDA dissolution (*excluding* unencumbered LMIHF balances) transferred by operation of law to the Housing Successor including rental payments/deposits. Rental payments will be used by the Housing Successor to continue housing programs pursuant to redevelopment law including enforcing covenants on existing housing units for 45-55 years, managing affordable housing loans and units, and supporting additional acquisition/rehabilitation/conversion and construction of affordable housing projects.

**Unit Rent Rates - Spring 2012**

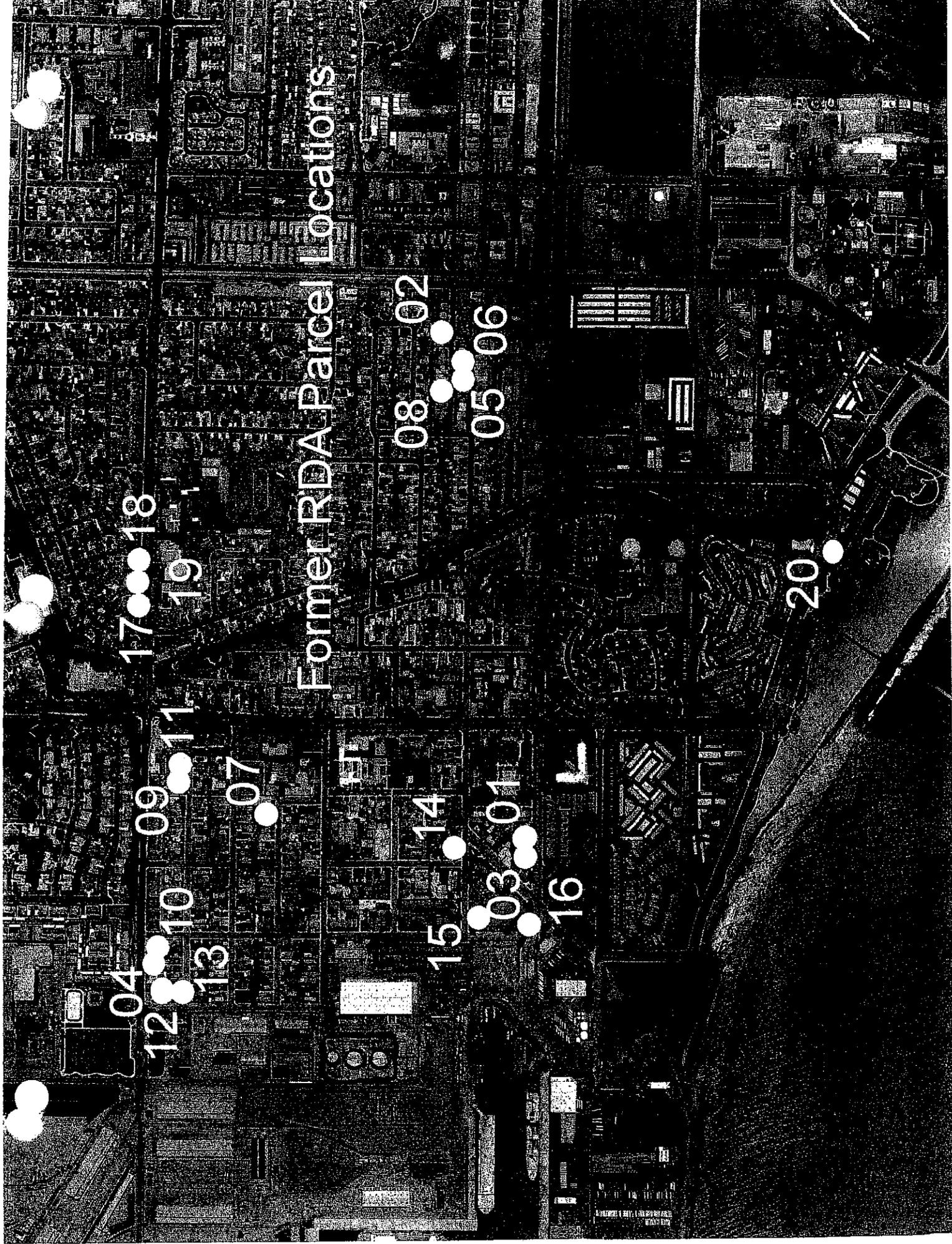
<b>Units</b>	<b>Unit Rent</b>	<b>Landscaping</b>	<b>Water (Est.)</b>	<b>Trash</b>	<b>Net Income</b>
771 Jane Dr.	\$989	\$32.50	\$136.25	Included	\$820.25
775 Jane Dr.	\$989	\$32.50	\$136.25	Included	\$820.25
780 Jane Dr.	\$989	\$32.50	\$136.25	Included	\$820.25

786 Jane Dr.	\$989	\$32.50	\$136.25	Included	\$820.25
800 Jane Dr.	\$989	\$32.50	\$136.25	Included	\$820.25
806 Jane Dr.	\$989	\$32.50	\$136.25	Included	\$820.25
249 E. "A" Apt. 1	\$717	\$9.38	\$84.88	\$17.53	\$605.21
249 E. "A" Apt. 2	\$825	\$9.38	\$84.88	\$17.53	\$713.21
249 E. "A" Apt. 3	\$717	\$9.38	\$84.88	\$17.53	\$605.21
249 E. "A" Apt. 4	\$717	\$9.38	\$84.88	\$17.53	\$605.21
249 E. "A" Apt. 5	\$717	\$9.38	\$84.88	\$17.53	\$605.21
249 E. "A" Apt. 6	\$717	\$9.38	\$84.88	\$17.53	\$605.21
249 E. "A" Apt. 7	\$717	\$9.38	\$84.88	\$17.53	\$605.21
249 E. "A" Apt. 8	\$717	\$9.38	\$84.88	\$17.53	\$605.21
841 Jane Dr. Apt. 1	\$1,300	\$13.00	\$88.00	\$28.05	\$1,170.95
841 Jane Dr. Apt. 2	\$911	\$13.00	\$88.00	\$28.05	\$781.95
841 Jane Dr. Apt. 3	\$911	\$13.00	\$88.00	\$28.05	\$781.95
841 Jane Dr. Apt. 4	\$911	\$13.00	\$88.00	\$28.05	\$781.95
841 Jane Dr. Apt. 5	\$911	\$13.00	\$88.00	\$28.05	\$781.95
309 East C Street	\$989	\$65.00	\$120.55	\$23.67	\$779.78
323 East C Street	\$989	\$65.00	\$120.55	\$23.67	779.78
	\$18,700.00				\$15,729.49

**REAL PROPERTY ASSETS**  
**(Successor Agency and Housing Successor)**

At time of dissolution, the RDA held twenty parcels of land within the City. A general description and aerial map of the twenty parcels is provided. The parcels are numbered 1-20 and placed in one of the four following categories:

- (1) RDA Property Acquired For Housing With LMIHF. **These eight Parcels were transferred to the Housing Successor (Parcels 1-8);**
- (2) RDA Property Acquired Before LMIHF and Used or Planned for Affordable Housing (acquired using monies that were later segregated into the 80% non-housing capital fund and 20% LMIHF set-aside fund). **These six Parcels were transferred to the Housing Successor (Parcels 9-14);**
- (3) RDA Property Acquired for Non-Housing Use. These Parcels were transferred to the Successor Agency (Parcels 15-16); and
- (4) RDA Property Acquired for Non-Housing Use and Used For City Government Purposes. These Parcels were transferred to the Successor Agency (Parcels 17-20).



Former RDA Parcel Locations

17 00 18

19

09 11

12 10 13

07

08 02

05 06

15 14

03 01

16

20

## CATEGORY 1

### RDA PROPERTY ACQUIRED FOR HOUSING WITH LMIHF (TRANSFERRED TO HOUSING SUCCESSOR)

Parcel	Property	Address	Use	Sq. Ftg.	Purchase Date	RDA Reference Document	Purchase Price	Est. 2012 Value	Zoning
1	206-0-094-050	245 E. Port Hueneme Road	Triplex	9,100	3/8/10	3/1/10 Staff Report	\$380,000	\$367,118 <sup>1</sup>	C-1
2	207-0-311-145	841 Jane Drive	5 Apts.	5,998	5/20/09	4/6/09 Staff Report	\$665,000	\$668,384 <sup>1</sup>	R-2
3	206-0-094-060	241 E. Port Hueneme Road	Vacant	8,063	5/23/08	5/7/08 Staff Report	\$677,000	\$96,837 <sup>2</sup>	C-1
4	206-0-031-120	124 W. Pleasant Valley Road	Vacant	4,696	3/12/08	1/16/08 Staff Report	\$391,000	\$108,008 <sup>3</sup>	R-4
5	207-0-312-065	780-786 Jane Drive	Duplex	6,000	3/26/07	2/21/07 Staff Report	\$590,000	\$399,623 <sup>1</sup>	R-2
6	207-0-312-075	800-806 Jane Drive	Duplex	6,000	8/30/06	6/21/06 Staff Report	\$590,000	\$331,221 <sup>1</sup>	R-2
7	206-0-051-310	249 E. "A" Street	8 Apts.	10,576	5/23/06	5/3/06 Staff Report	\$1,300,000	\$654,356 <sup>1</sup>	R-1
8	207-0-311-055	771-775 Jane Drive	Duplex	6,000	5/10/04	3/17/04 Staff Report	\$360,000	\$285,725 <sup>1</sup>	R-2

<sup>1</sup> Value estimate derived from SCAG Digital Map Products.

<sup>2</sup> All improvements on the parcel were demolished after acquisition. Estimated current value of \$12.01 per square foot is based on land value of adjacent commercially zoned parcel 206-0-094-165 per the Ventura County Assessor's 2011 Closed Roll.

<sup>3</sup> All improvements on the parcel were demolished after acquisition. Value estimate is \$23.00 per square foot based on current land values of similar sized residentially zoned parcels in Port Hueneme.

## CATEGORY 2

### RDA PROPERTY ACQUIRED BEFORE LMIHF (JUNE 30, 1996) AND USED OR PLANNED FOR HOUSING (TRANSFERRED TO HOUSING SUCCESSOR)

Parcel	Property	Address	Use	Sq. Ftg.	Purchase Date	RDA Reference Document	Purchase Price	Est. 2012 Value	Zoning
9	206-0-045-220	309 E. "C" Street	House	4,720	4/29/92	5/2/01 Staff Report	\$143,700	\$236,010 <sup>1</sup>	R-4
10	206-0-031-130	116 W. Pleasant Valley Road	Vacant	4,696	5/6/91	RDA 2007-2011 Implementation Plan	\$44,600	\$87,497 <sup>1</sup>	R-4
11	206-0-045-370	323 E. "C" Street	House	4,720	2/24/88	5/2/01 Staff Report	\$105,514	\$222,043 <sup>1</sup>	R-4
12	206-0-031-090	148 W. Pleasant Valley Road	Vacant	4,696	2/28/79	RDA 2007-2011 Implementation Plan	\$30,000	\$108,008 <sup>2</sup>	R-4
13	206-0-031-070	W. "C" Street	Vacant	9,440	12/27/77	RDA 2007-2011 Implementation Plan	\$30,000	\$217,120 <sup>2</sup>	R-4
14	206-0-074-195	209 Scott Street	Vacant	7,497	5/26/92	Housing Element Res. Development Potential	\$262,114	\$172,431 <sup>3</sup>	R-2

<sup>1</sup> Value estimate derived from SCAG Digital Map Products.

<sup>2</sup> Value estimate is \$23.00 per square foot based on current land values of similar sized residentially zoned parcels in Port Hueneme.

<sup>3</sup> All improvements on the parcel were demolished after acquisition. Value estimate is \$23.00 per square foot based on current land values of similar sized residentially zoned parcels in Port Hueneme.

**CATEGORY 3**

**RDA PROPERTY ACQUIRED FOR  
NON-HOUSING USE  
(TRANSFERRED TO SUCCESSOR AGENCY)**

Parcel	Property	Address	Use	Sq- Ftg.	Purchase Date	RDA Reference Document	Purchase Price	Est. 2012 Value	Zoning
15	206-0-091-285	100 Ponomma Street	Vacant	42,689	5/31/85	Resolutions 662 through 675	\$379,990 <sup>1</sup>	\$444,392 <sup>2</sup>	C-1
16	206-0-091-305	Market Street	Vacant	40,287	10/22/76	N/A	\$379,990 <sup>1</sup>	\$419,388 <sup>2</sup>	C-1

<sup>1</sup> Actual purchase prices are unavailable. As the booked value of both parcels is \$759,980, purchase price for each parcel is presumed to be 50% of the booked value of both parcels.

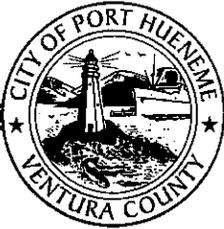
<sup>2</sup> Current value is estimated at \$10.41 per square foot based on the land value of adjacent parcel 206-0-091-275 per the Ventura County Assessor's 2011 Closed Roll.

**CATEGORY 4**

**RDA PROPERTY ACQUIRED FOR  
NON-HOUSING USE AND USED FOR  
CITY GOVERNMENT PURPOSES  
(TRANSFERRED TO SUCCESSOR AGENCY)**

Parcel	Property	Address	Use	Sq. Ftg.	Purchase Date	RDA Reference Document	Purchase Price	Est. 2012 Value	Zoning
17	207-0-092-235	E. Pleasant Valley Rd.	Landscaping	3,864	6/13/88	Resolution 715	Unavailable	Negligible	P-R
18	207-0-092-255	E. Pleasant Valley Rd.	Landscaping	3,614	6/13/88	Resolution 715	Unavailable	Negligible	P-R
19	207-0-092-275	E. Pleasant Valley Rd.	Landscaping	3,848	6/13/88	Resolution 715	Unavailable	Negligible	P-R
20	233-0-010-025	Surfside Drive	Gazebo	14,679	6/22/84	N/A	\$26,093 <sup>1</sup>	Negligible	P-R

<sup>1</sup> Actual purchase price is unavailable. Figure shown is assessed value in FY 1984-85, the year of the purchase.



# City of Port Hueneme

## CERTIFICATION

STATE OF CALIFORNIA    )  
COUNTY OF VENTURA    ) SS:  
CITY OF PORT HUENEME )

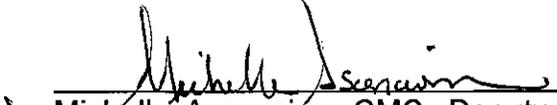
I, Michelle Ascencion, duly appointed and qualified Deputy City Clerk of the City of Port Hueneme, do hereby certify that the foregoing **Resolution No. 6** is a true and correct copy passed, approved, and adopted by the Oversight Board of the Successor Agency to the Port Hueneme Redevelopment Agency at its Regular Meeting of July 23, 2012 by the following vote:

AYES:       Members Greg Brown, Paul Derse, Steven Kinney; Chair  
              Jonathan Sharkey.

NOES:       Member Mary Anne McNeil; Vice Chair Abbe Berns.

ABSTAINING:   None.

ABSENT:      Member Christine McCloskey.

  
Michelle Ascencion, CMC, Deputy City  
Clerk of the City of Port Hueneme and  
ex-officio Clerk of the Council, on behalf  
of the Successor Agency.

Dated: July 24, 2012